

## Unit 2.4 Making financial decisions

| Subject content                          | What you need to learn   | RAG              | WWW | EBI |
|--|--|------------------|-----|-----|
| 2.4.1 Business calculations              | The concept and calculation of: <ul style="list-style-type: none"> <li>• gross profit</li> <li>• net profit.</li> </ul>  |                  |     |     |
| 2.4.1 Business calculations              | Calculation and interpretation of: <ul style="list-style-type: none"> <li>• gross profit margin</li> <li>• net profit margin</li> <li>• average rate of return.</li> </ul>   |                  |     |     |
| 2.4.2 Understanding business performance | The use and interpretation of quantitative business data to support, inform and justify business decisions: <ul style="list-style-type: none"> <li>• information from graphs and charts</li> <li>• financial data</li> <li>• marketing data</li> <li>• market data.</li> </ul> |                  |     |     |
| 2.4.2 Understanding business performance | The use and limitations of financial information in: <ul style="list-style-type: none"> <li>• understanding business performance</li> <li>• making business decisions.</li> </ul>  |                  |     |     |
| <b>Test Score</b>                        | <b>What progress have I made? How do I know this?</b>  | <b>WWW, EBI:</b> |     |     |